

B20-IOE One Global Women Empowerment Statement

8 March 2023



A powerful and balanced voice for business

Statement by the OGWE Signatories in commemoration of International Women's Day

Signed on 8 March 2023

We, the signatories of the Business 20 *One Global Women Empowerment (OGWE)* initiative, commit to strengthening the agenda to progress and advance women in business by:

- 1) *amplifying the voice of women in business in various forums and sharing best practices in our capacity at the national levels in the following areas:*
 - Empowering women entrepreneurs by developing an ecosystem that provides access to financial, legal, and technical assistance.
 - Increasing women's digital skills and leadership.
 - Promoting a just and safe environment for women workers in the informal economy, including in rural areas.
- 2) *actively participating in various activities of OGWE and helping shape and influence enabling policies at the international level to help women in business to grow, thrive and innovate*
- 3) *engaging our workforce and promoting ways to advance women in their careers by offering networking and economic opportunities*
- 4) *offering ideas, support and guidance to the International Organisation of Employers as Secretariat of OGWE*

As highlighted in the 2022 [IOE-Deloitte G20 Monitoring Report](#), we, the signatories of OGWE:

- *Recognise the various challenges and barriers faced by women in business, as highlighted in the [First Conference of OGWE on 30 January 2023](#), such difficulties in accessing:*
 - Finance and venture capital
 - Education and skills development (mentorship, apprenticeship)
 - Financial services
 - Information on available support, incentives
 - Women-led development programmes, diversity and inclusion programmes
 - International and regional markets through trade policy levers
- *Understand that there are various policy recommendations and best practices which can help create an enabling environment for women in business, as outlined in the Monitoring Report:*
 - Comprehensive measures
 - Education, skills, training
 - Inculcating entrepreneurship skills among women and providing a support mechanism

- *Monitoring the effectiveness and impact of policies*
 - *Strengthening implementation of G20 commitments*
 - *Involve Social Partners* (Employer organisations offer business support services, and legal services, including to Micro, Small and Medium-sized Enterprises)
- *Acknowledge the difficulties in changing mindsets and cultures, and to do so would require transformational collective action in the world of work and at the societal levels.*
 - *Agree to discuss these issues with the different B20 task forces and invite G20 member states to work with the private sector.*

Signatories:



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