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IOE focuses on Job Creation at 6th Annual G20Y Summit in Evian, France

IOE Secretary-General Linda Kromjong was a panellist for the opening and closing sessions, as well as a speaker, at the 6th Annual G20Y Summit which took place recently in Evian, France. The Summit was attended by more than 100 young executives from the business and financial sectors of the G20 countries, as well as representatives of government and public institutions.

The main topics on the agenda were: Energy Markets, Food Security, Global Financial Industry – Banking and Insurance, Global Demographic Developments, Creating Jobs, and Digital Innovation & Transformation.

In her interventions, Linda Kromjong focused on the relevance of creating jobs for economic growth, and social and political stability. Workplace diversity and inclusion, labour migration, and combating youth unemployment were “high on the business agenda”, she affirmed. Ms Kromjong went on to recall that business continued to assume its responsibilities in delivering solutions to these key issues. The IOE-BIAC initiated Global Apprenticeship Network (GAN) – a PPP with the goal of ensuring skills for business and jobs for youth – had, she reported, had a very successful 2014 with three national networks created in Turkey, Indonesia and Spain. She cautioned against narrowly viewing international labour migration as a risk, and called for a new approach that valued the movement of workers as an opportunity to balance workforce and skills resources across the globe.
The Summit’s outcome document is the personal view of young executives and shows their concerns, as well as their take on possible solutions. The conclusions of the Creating Jobs committee aligned with many of the IOE’s own messages to policymakers. These included:

Alternative 1: “We recommend the introduction and continuation of policies to support gender equity in employment by: promoting policies that balance working hours and family responsibilities as a norm modelled across all organisational levels and creating networks of role models to provide career support and mentoring to young women.”

Alternative 2: “There is a need for a better connection between labour supply and demand. We see that there is a growing misalignment of labour supply across the dimensions of geography, skills and timing. High unemployment rates experienced over several years have made it difficult to understand the severity of the longer term skills shortage. This inhibits informed policy responses by government and strategy responses by corporations.”

The Summit concluded with a communiqué of recommendations to the G20 heads of State and government, calling for the intergovernmental decision-making process. “…to strengthen international cooperation between business and financial leaders and to find innovative ideas towards sustainable prosperity on a mid- to long-term perspective.”

For further information on the IOE’s cooperation with G20Y, please contact IOE Secretary-General Linda Kromjong, kromjong@ioe-emp.org

Please click on the links in the side panel to:

* Access Linda Kromjong’s presentation
* Learn more about the GAN
* Access the full G20Y Communiqué