Geneva, 29 May 2013

MEDIA RELEASE

International Organisation of Employers (IOE) supports The Economist’s call to stand up for the World Bank “Doing Business” Report

On 12 April this year, the IOE urged its members to participate in the review being conducted by an independent body into the World Bank “Doing Business” Report, with a view to mapping out its future, and simultaneously wrote to World Bank President Dr Kim, highlighting the value of the Report to business and employers around the world. The IOE also used its social media channels as a further means to support the Report going forward.

Dr Kim is strongly urged in an article in this week’s Economist (25 – 31 May 2013), to “stand up for Doing Business” and, by doing so, to demonstrate his commitment to the Bank’s research activity.

The IOE concurs with the points made in this article, and particularly that the Report shines a welcome spotlight on regulation and spurs countries to useful reform. The article notes too that there is a documented “relationship between improved scores in Doing Business and faster growth”.

If you have not done so already, please register your federation’s support for the Report, either directly to the World Bank, or via your relevant government ministry.

For further information, please contact IOE Secretary-General, Brent Wilton