

**UNFCCC Side Event:
Business Leadership on the Global Stocktake: Catalyzing Investment while Prioritizing a
Just Transition
Draft Concept Note**

The objectives of the session include:

- Ensuring that business not only has a seat at the table in international climate policy discussions but is recognized as foundational component of global efforts to develop, finance, build and operate the emissions-reducing technologies of the future.
- Showcasing the importance role of trade in the leading technologies and the global supply chain needed to meet our ambitious climate goals.
- Underscore business investments in operations, technologies, and green skills to accelerate climate progress.

An agenda framework is attached.

Who: The audience will consist of 50 to 75 global business leaders, government, and civil society decision makers.

When: December 5, 18:30 - 20:00

Where: SE Room 8, in the Blue Zone

Why: The world has been working to address the challenges and risks presented by climate change. As implementation of the Paris accord continues, countries are struggling to meet its ambitious objectives. We expect the global stock take during this year's convention of parties or COP 28 in the UAE to underscore that report cards for countries are likely not where they need to be.

This aside, companies are making the needed investments and implementing initiatives and actions to reduce greenhouse gas emissions and spur the clean energy transition.

**Business Leadership on the Global Stock Take: Catalyzing
Investment while Prioritizing a Just Transition
Draft Agenda Framework
December 5, 2023
18:30 – 20:00, SE Room 8**

18:30 – 18:35 Welcome and Introductions: How are we doing?

- Ms. Norine Kennedy, Senior Vice President, U.S. Council for International Business

18:35 – 18:50 Catalyzing Investment – Major Announcement from Ms. Michelle Lujan Grisham, Governor of New Mexico

- In conversation with Mr. Marty Durbin, Senior Vice President, Policy, U.S. Chamber of Commerce

18:50 – 19:20 Progress on the Global Stock Take: Business Contributions and Leadership

- Moderator: Ms. Cristina Rivero Fernández, CEOE
 - Mr. Manoj Upadhyay, Founder & Chairman, ACME Group – tbc
 - Ms. Jane Ellis, Senior Counsellor to the Director, Climate Change, Environment Directorate, OECD – invited
 - Mr. Roberto Suarez Santos, Secretary-General at the International Organisation of Employers (IOE) - confirmed

19:20- 19:50 Business Leadership: Meeting Needs for Progress on the Just Transition.

- Moderator: Ms. Isabel Miranda, IPIECA
 - Mr. Julián Martínez Bejarano, Just Transition Institute of Spain (ITJ) - confirmed
 - Mr. Jorge Pina, Environmental Officer of ENDESA - confirmed
 - Mr. Anibor Kragha, Executive Secretary, African Refiners & Distributors Association – confirmed
 - IMO Rep – tbc

19:50 – 19:55 Closing Remarks – summary of discussions

- Ms. Norine Kennedy, Senior Vice President, U.S. Council for International Business