



International Organisation of Employers  
Organisation Internationale des Employeurs  
Organización Internacional de Empleadores  
*The Global Voice of Business*

## **B20 REGIONAL CONSULTATION FORUM May 24<sup>th</sup>, St Petersburg, Russia**

B20, the private sector's voice of the Group of Twenty (G20), works to develop consensus-based concrete policy proposals for the G20 leaders, seeking to develop global policies to address the most pressing challenges.

B20 Regional Consultation Forum is a joint event of the Business 20 (B20), the Russian Union of Industrialists and Entrepreneurs (RSPP) and the International Organization of Employers (IOE) engaging various stakeholders participating in SPIEF 2018.

Heads of major companies and business associations, senior government officials from B20 countries, high-ranking representatives of international organizations, and experts will participate in two sessions to discuss possible B20's recommendations to government leaders in the areas of Digital Economy and Human Capital Development.

The debate will contribute to the B20 policy recommendations, which will be finalized and delivered at the B20 Summit on the 4<sup>th</sup> and 5<sup>th</sup> of October in Buenos Aires.

### **Session on Digital economy**

What overall message does business wish to convey to the G20 regarding the digital economy?

What are the trends in the policy landscape in G20 countries regarding the fostering of digital infrastructure, interconnectivity and more generally change and innovation?

In the transition to a digital economy in G20 countries, how can we assure that no sector or individual is left behind? How can the B20 support national efforts towards this goal?

### **Session on Human Capital Development**

Human capital is about 65% of the wealth in high-income countries and only 40% in low income countries. Accelerations in technology will require countries to urgently invest in their people if they hope to compete in the economy of the future. Human capital investments lay the foundation for competitiveness and growth. In this regard, G20 countries need to do more to provide opportunity for all individuals to thrive and grow.

During its G20 presidency, Argentina will make human capital a core issue, promoting policies that prepare workers for both opportunities and threats created by advances in technology. Quality of education, skills and jobs are central to this debate.

How can the work of the B20 under the G20 Employment and Education process be better harnessed to foster globally human capital development? How can the B20 support national efforts towards this goal?